

Bonneville Power Administration
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BPA answers FERC inquiry

PORTLAND, Ore. - The Bonneville Power Administration responded today to the Federal Energy Regulatory Commission that the agency engaged in none of the questionable trading strategies and activities allegedly conducted by Enron and possibly other traders over the last two years in California.

BPA conducted a thorough examination of its trading practices and records in response to FERC's May 8 data request issued to all sellers of wholesale electricity and ancillary services to the California Independent System Operator and the California Power Exchange in 2000-2001.

"BPA engaged in none of these practices," asserted BPA Administrator Steve Wright. "Moreover, we are deeply disturbed about the pattern of deception now coming to light with regard to Enron's trading activities in California and the West. Effective operation of power markets depends on trust and fairness. Such manipulation can affect the operation of the power system and endanger public health and safety. It is simply unacceptable."

A copy of BPA's response to FERC is available at the BPA Web site, http://www.bpa.gov/corporate/kc/media/docs/FERC_Enron.pdf

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